



## APB RESOURCES BERHAD

(Company No.: 564838-V)

(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2014

### INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2014 RM'000	Preceding Year Corresponding Quarter 31 Dec 2013 RM'000	Current Year To Date 31 Dec 2014 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2013 RM'000
1. Revenue	27,831	58,023	27,831	58,023
2. Profit before taxation	1,944	5,391	1,944	5,391
3. Profit and total comprehensive income for the period	1,447	4,012	1,447	4,012
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	1,447	4,012	1,447	4,012
5. Basic earnings per ordinary share (sen)	1.31	3.62	1.31	3.62
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.62		1.61	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2014 RM'000	Preceding Year Corresponding Quarter 31 Dec 2013 RM'000	Current Year To Date 31 Dec 2014 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2013 RM'000
1. Gross interest income	166	132	166	132
2. Gross interest expense	(57)	(62)	(57)	(62)

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2014 RM'000	Preceding Year Corresponding Quarter 31 Dec 2013 RM'000	Current Year To Date 31 Dec 2014 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2013 RM'000
<b>Continuing Operations:</b>				
Revenue	27,831	58,023	27,831	58,023
Cost of sales	-23,783	-51,600	-23,783	-51,600
Gross profit	4,048	6,423	4,048	6,423
Other income / (expenses)	1,207	2,331	1,207	2,331
Operating expenses	-3,420	-3,433	-3,420	-3,433
Results from operating activities	1,835	5,321	1,835	5,321
Interest income	166	132	166	132
Finance costs	-57	-62	-57	-62
Operating profit / profit before taxation	1,944	5,391	1,944	5,391
Tax expense	-497	-1,379	-497	-1,379
Profit from continuing operations	1,447	4,012	1,447	4,012
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,447</b>	<b>4,012</b>	<b>1,447</b>	<b>4,012</b>
<b>Attributable to:</b>				
Equity holders of the Company	1,447	4,012	1,447	4,012
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,447</b>	<b>4,012</b>	<b>1,447</b>	<b>4,012</b>

**Earnings per ordinary share attributable to equity holders of the Company:**

Basic, for profit and total comprehensive income for the period (sen)	1.31	3.62	1.31	3.62
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>As At 31 Dec 2014</b>	<b>As At 30 September 2014</b>
	RM'000	RM'000
<b>ASSETS</b>		
Property, plant and equipment	78,736	79,350
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>92,229</b>	<b>92,843</b>
Inventories	826	919
Receivables, deposits and prepayments	54,814	72,241
Cash and cash equivalents	61,729	39,950
<b>Total current assets</b>	<b>117,369</b>	<b>113,110</b>
<b>TOTAL ASSETS</b>	<b>209,598</b>	<b>205,953</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	-3,322	(3,322)
Retained earnings	73,697	72,250
	183,250	181,803
Minority interest	-	-
<b>Total equity attributable to equity holders of the Company</b>	<b>183,250</b>	<b>181,803</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	3,974	3,974
<b>Total non-current liabilities</b>	<b>3,974</b>	<b>3,974</b>
Payables, accruals and provisions	21,756	18,897
Current tax liabilities	618	1,279
<b>Total current liabilities</b>	<b>22,374</b>	<b>20,176</b>
<b>Total liabilities</b>	<b>26,348</b>	<b>24,150</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>209,598</b>	<b>205,953</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.62	1.61

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 31 Dec 2014</b>	<b>Preceding Year To Date 31 Dec 2013</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	1,944	5,391
Adjustments for:		
Depreciation of property, plant and equipment	1,297	1,247
Interest income	(166)	-132
Net (reversal of provision) / provision for liquidated and ascertained damages	(928)	377
Net unrealised loss / (gain) on foreign exchange	1,839	(2,417)
<b>Operating profit before changes in working capital</b>	3,986	4,466
Change in inventories	94	353
Change in receivables, deposits and prepayments	16,573	-14,829
Change in payables, accruals and provisions	2,801	10,341
<b>Cash generated from operations</b>	23,454	331
Interest received	166	132
Tax paid	-1,158	-503
<b>Net cash generated from operating activities</b>	22,462	-40
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment, representing net cash used in investing activities	(683)	(1,752)
<b>Net cash used in investing activities</b>	(683)	(1,752)
<b>Net increase in cash and cash equivalents</b>	21,779	-1,792
<b>Cash and cash equivalents at beginning of year</b>	39,950	47,031
<b>Cash and cash equivalents at end of year</b>	61,729	45,239
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	12,283	17,672
Deposits placed with licensed banks	49,446	27,567
	61,729	45,239

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Ordinary Share Capital</b> RM'000	<b>Treasury Shares</b> RM'000	<b>Retained Earnings</b> RM'000	<b>Total</b> RM'000
<b>At 1 October 2014</b>	112,875	(3,322)	72,250	181,803
Total comprehensive income for the period	-	-	1,447	1,447
<b>At 31 December 2014</b>	112,875	-3,322	73,697	183,250
<b>At 1 October 2013</b>	112,875	(3,322)	67,319	176,872
Total comprehensive income for the period	-	-	4,012	4,012
<b>At 31 December 2013</b>	112,875	-3,322	71,331	180,884

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.